

**Port of Coupeville**  
**Greenbank Farm**  
**2012 Final Budget**

	<b>2011</b> Final Budget	<b>Y-T-D</b> 31-Aug-11	<b>E-O-Y</b> Estimate	<b>2012</b> Final Budget	<b>Notes:</b>
<b>GREENBANK FARM EXPENSES</b>					
<b>MORTGAGE PAYMENT</b>					
Annual interest & principal	103,300	-	103,300	104,380	County payment schedule
<b>EMPLOYEE COMPENSATION</b>					
Port Handyman @ Greenbank Farm	1,000	165	200	1,000	estimate
<b>INDIVIDUAL SERVICE FEES</b>					
Potable water system service and maintenance	2,000	1,139	2,000	2,000	est. based on 2011 routine svc.
Irrigation system service and maintenance	1,000	0	1,000	1,000	est. based on 2011 routine svc.
Septic system service and maintenance	2,500	2,738	3,000	2,500	est. based on 2011 routine svc.
<b>SURVEYOR SERVICES</b>					
Surveyor Services at Greenbank Farm	1,000	0	1,000	1,000	possible support for conservation easement
<b>MANAGEMENT FEE</b>					
Greenbank Farm Management Group	49,950	33,300	49,950	49,950	agreed fee
<b>LEASEHOLD TAXES</b>					
GFMG & CSA imputed rents L/R + lessees L/H	15,000	11,044	15,000	15,450	2011 EOY x 3% CPI
Solar Energy Project L/H	0	0	70	70	first lot rented (12.84% of \$200+1%)
<b>MATERIALS &amp; SUPPLIES</b>					
Materials & supplies for Greenbank Farm	1,000	0	1,000	1,000	estimate
<b>CONSTRUCTION, REPAIR &amp; MAINTENANCE</b>					
C R & M @ Greenbank Farm	12,500	20,798	21,000	12,500	2012 rehab. GFMG office space Barn A insulate & heat TBD
<b>CAPITAL BUILDING PROJECT</b>					
Designs, plans, travel	500	0	0	500	effort restarted for 2013 legislature
	<b>189,750</b>	<b>69,184</b>	<b>197,520</b>	<b>191,350</b>	<b>sum of expenses on this page</b>

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	<b>2011 Final Budget</b>	<b>Y-T-D 8/31/2011</b>	<b>E-O-Y Estimate</b>	<b>2012 Final Budget</b>	<b>Notes:</b>
<b>GREENBANK FARM EXPENSES (cont.)</b>					
<b>COMMUNITY SUPPORTED AGRI. PROJECT</b>					
Subscription for Coupeville Food Bank	450	500	500	500	purchase one share
Construction, Repair & Maintenance	0	0	500	500	fences, elec. lines, irrigation
<b>COMMUNITY SOLAR ENERGY PROJECT</b>					
Outside services (interpretative displays & advertising)	0	1,037	1,200	500	updating displays, etc.
Construction, Repair & Maintenance	0	57,493	<b>57,500</b>	5,000	<b>2012 replace fencing</b>
<b>MISCELLANEOUS</b>					
Miscellaneous (Advertising)	1,000	59	500	500	estimate
	<b>1,450</b>	<b>59089</b>	<b>60,200</b>	<b>7,000</b>	<b>sum of expenses on this page</b>
<b>PORT'S GREENBANK FARM EXPENSES</b>	<b>191,200</b>	<b>128,273</b>	<b>257,720</b>	<b>198,350</b>	
<b>PORT'S G &amp; A EXPENSES</b>	<b>274,926</b>	<b>199,000</b>	<b>285,656</b>	<b>302,750</b>	
<b>TOTAL PORT EXPENSES</b>	<b>466,126</b>	<b>327,273</b>	<b>543,376</b>	<b>501,100</b>	
<b>PORT'S GROSS REVENUE</b>	<b>481,125</b>	<b>333,600</b>	<b>529,115</b>	<b>501,100</b>	
<b>BALANCE: REV. ABOVE EXPENSES</b>	<b>14,999</b>	<b>6,327</b>	<b>-14,261</b>	<b>0</b>	<b>2012 Balanced Budget</b>